Security Release Authority

National Mortgage Market Corporation
SUBSIDIARY OF BENDIGO BANK

Date: / /

Debtor/Mortgagor Details

Full Name of Debtors/Mortgagors:

Mailing Address for Correspondence after Settlement:

Suburb/Town: State: Postcode:

Guarantor Details

Full Name of Guarantors:

Security Release Details

Type of Release: ☐ Full ☐ Partial ☐ Substitution

I/We hereby request the release of the mortgage over my/our property situated at:

1.

2.

3.

Settlement Date: / /

Reason for pay-out: ☐ Re-finance (complete the Reason for Refinancing details below)
☐ Sale ☐ Paid in Full ☐ Other:

Reason for Refinancing

I/We wish to refinance my/our loan with another lender, namely:

The reason why I/we have chosen to refinance this loan is:

☐ More competitive interest rate chosen by new lender, namely: %

☐ More suitable product offered by new lender

☐ Dissatisfied with service provided by Loan Originator

Reason:

☐ Dissatisfied with service provided by National Mortgage Market Corporation Pty Ltd

Reason:

☐ Moving interstate or overseas

☐ Other:

Reason:

Please specify which loan(s)/Facility(s) are to be paid out or to be reduced

Loan Facility Account Number:

	Is to be paid out in full: ☐ Yes	☐ No	If No, the desired amount to be paid*: $
	Is to be paid out in full: ☐ Yes	☐ No	If No, the desired amount to be paid*: $
	Is to be paid out in full: ☐ Yes	☐ No	If No, the desired amount to be paid*: $

* National Mortgage Market Corporation will confirm the exact amount required

Name of Legal Firm/Financial Institution handling settlement:

Address:

Suburb/Town: State: Postcode:

Phone Numbers/s:

Declaration

I/We:

- Understand that if any error has been made in calculating the settlement amount, that I/we are liable for any amount outstanding.
- Authorise National Mortgage Market Corporation Pty Ltd to provide the Legal Firm/Financial Institution as detailed above (where applicable), as my/our authorised representative, with any information they require about the above account/s and to hand Loan Facility/ies documentation to them (or their nominated agent) upon settlement.
- Agree that a Discharge Administration Fee of $250.00 applies in relation to each security that I/we request you to partially or fully release or discharge, and to each loan account that I/we request you to close as a result of that release or discharge. I/We agree that this fee will be debited to my/our first loan account from which the security is released (whether or not that loan account is closed as a result of the release or discharge) and also to any additional loan account that is closed as a result of the release or discharge. I/We acknowledge that the fee is payable after that as part of each applicable loan account balance. I/We also agree that if a National Credit Code applies to my/our loan contract and the loan contract was provided to me/us prior to 1 September 2005, the Discharge Administration Fee(s) may apply instead of Legal Fees.

Debtor/Mortgagor's Signature: Date: / /

Debtor/Mortgagor's Signature: Date: / /

Debtor/Mortgagor's Signature: Date: / /

Guarantor's Signature: Date: / /

Guarantor's Signature: Date: / /

Note: Where the Debtor and Mortgagor are identical, the mortgagor only needs to sign.
All parties to the loan must sign this Security Release Authority or settlement will NOT proceed.
Please return to NMMC at 120 Harbour Esplanade, Docklands Vic 3008 or fax 03 8414 7252 and keep a copy for yourself.

Office Use Only

Are excess funds from proceeds to be deposited as cleared funds? ☐ Yes ☐ No ☐ N/A

If yes to above, specify account number:

Action taken to retain or gain business/comments:

Staff Name: ADM No.:

Staff Signature: Date: / /